

Overview of conventional onshore UK Oil and Gas – September 2020

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

East Midlands

Planning officers [backed](#) Egdon Resources request for an extension to the planning permission for their North Kelsey site. Lincolnshire County Council [later](#) extended planning permission for a further 16 months. Drill or Drop? [report](#) that Egdon Resources will use proppant squeeze at Wressle to stimulate production.

East Riding of Yorkshire Council is [reported](#) to have decided that Rathlin Energy's plans for two new well sites at West Newton will not require environmental impact assessments. Rathlin Energy [announced](#) that the main drilling rig had commenced mobilisation to the West Newton B site.

Interim accounts to June 2020 were [published](#) by Union Jack Oil PLC. They later [announced](#) that they had raised £7 million through an oversubscribed placing and subscription of 4,375,000,000 new ordinary shares.

Angus Energy PLC [announced](#) that they are looking to borrow up to £12 million to redevelop the Saltfleetby gas field. They also [announced](#) that they had raised gross proceeds of £1 million by placing 111,111,105 new ordinary shares.

Drill or Drop? [report](#) on Third Energy's plans to re-use old gas sites for renewable energy.

South East

Drill or Drop? [report](#) that data from the Oil & Gas Authority ([OGA](#)) shows that production from Horse Hill decreased in May. UK Oil & Gas PLC (UKOG) [publish](#) details on a resource report for their Dunsfold/Loxley site.

IGas Energy PLC [announced](#) that they had entered a share purchase agreement to acquire GT Energy UK Ltd, a developer of deep geothermal heat projects inshore in the UK. IGas [announced](#) their unaudited interim results for the six months to 30 June 2020. IGas [announced](#) that they have applied to admit 650,00 ordinary shares for a salary sacrifice scheme.

Other news

A private member's bill [proposes](#) to place international aviation, shipping and consumption within the UK's 2050 net zero target.

The UK government [launched](#) a review into future offshore oil and gas licensing.

Bloomberg Green [report](#) that natural gas may be going the same way as coal.

Climate Assembly UK's final report was [published](#), the assembly voted for a move away from fossil fuels and against the use of carbon capture and storage (CCS).

Reuters [report](#) that the International Energy Agency (IEA) said that a sharp increase in carbon capture, utilisation and storage is required globally if countries are to meet net-zero emissions targets.