

Overview of conventional onshore UK Oil and Gas – September 2019

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry, it includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information are included.

East Midlands

The Oil & Gas Authority has allowed IGas <u>extensions</u> of three years for exploration work in six licences, PEDL257 and PEDL326 in the south east and PEDL273, PEDL305 and PEDL316 in Yorkshire and Lincolnshire.

South East

Surrey County Council planners have <u>supported</u> proposals by UK Oil & Gas (UKOG) to drill four more production wells at Horse Hill. The proposal was <u>approved</u> by Surrey County Council, UKOG <u>called</u> this a landmark milestone, however campaigners <u>plan</u> to challenge the decision. UKOG also <u>announced</u> that they had completed the acquisition of Magellan Petroleum, this adds Magellan's 35% interest in Horse Hill to UKOG giving them 85.635% of Horse Hill. UKOG <u>announced</u> that the final site works have been completed to accommodate the arrival of the rig to drill the Horse Hill-2/2z well. The HH-2/2z <u>well spudded</u> on 29 September.

UKOG <u>announced</u> that their investors Riverfort Global Opportunities PCC Ltd and YA II PN Ltd are to convert £600,000 of their loan into UKOG shares.

The decision on plans for UKOG to drill two wells at <u>Dunsfold</u> in Surrey have been delayed for the third time.

Angus Energy PLC has posted notice of an application for an extended well test at their Balcombe well site.

Other news

Sir Ian Wood <u>criticised</u> both climate change activists and investors who are retreating from oil and gas during a keynote address at Offshore Europe.

The owners of Cuadrilla are <u>reported</u> to be exploring options including the sale of the company.

The UK Advertising Standards Authority issued a <u>warning</u> to Equinor over adverts that implied gas is a "low-carbon energy" source.

Union Jack Oil <u>published</u> their half yearly report for the six months ended 30 June 2019.

The <u>Labour party</u> poised to commit to net zero emissions by 2030.

Cuadrilla <u>confirmed</u> that flow testing will take place at their Preston New Road site after partially fracturing the second horizontal shale well.