

## Overview of conventional onshore UK Oil and Gas – October 2022

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

## East Midlands

Union Jack Oil PLC <u>announced</u> that net revenues from Wressle had reached \$10,000,000 and that they had increased their holding in Egdon Resources PLC to 3.13%. Union Jack <u>announced</u> that Europa Oil & Gas (Holdings) PLC had repaid the £1,000,000 loan. Union Jack <u>announced</u> a Maiden Special Dividend and Share Buy-back Program.

Angus Energy PLC <u>announced</u> that the planned spud for the side-track at Saltfleetby had been put back to 24-26 October 2022. Angus <u>announced</u> that they have issued 127.4 million shares following receipt of an exercise of warrants notice by Aleph International Holdings. Angus <u>announced</u> the grant of share options to Directors and other staff. Angus <u>announced</u> the start of side-track SF-07 at Saltfleetby. Angus <u>announced</u> that they had issued 10,193,759 following the Exercise Notice.

Reabold Resources PLC released a <u>statement</u> about a "Purported Requisition of General Meeting".

UK Oil & Gas PLC (UKOG) <u>published</u> a notification of Director Share Purchase. UKOG <u>announced</u> that the High Court had upheld the planning consent for Loxley.

## South East

Drill or Drop? <u>reported</u> that Surrey County Council's planning committee had rejected the IGas PLC proposal to generate grey hydrogen at Bletchingly.

## Other news

Reuters reported that Lloyds bank would not support direct financing to develop new oil and gas fields.

The Guardian <u>reported</u> on the closure of a wind farm in Germany to expand a coal mine, the story was also <u>reported</u> in Not a Lot of People Know That.