

Overview of conventional onshore UK Oil and Gas – October 2021

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

Fast Midlands

Reabold Resources and Union Jack Oil PLC gave updates on the well test operations at West Newton.

Lincolnshire Council planners <u>published</u> a report supporting Egdon Resources plans for long term oil extraction at Biscathorpe.

Angus Energy PLC <u>published</u> a revised Competent Persons Report for the Saltfleetby gas field and an update on operations.

South East

IGas Energy plc announced an agreement with Iona Capital for solar farm development.

Drill or Drop? <u>report</u> on the decision by Isle of Wight Council to reject UK Oil & Gas PLC's proposed well at Arreton.

Angus Energy PLC posted a <u>notice</u> that they intend to apply for permission to reperforate, retain and produce from the BRX4 well at Brockham.

Other news

The Guardian <u>reports</u> that Prime Minister Boris Johnson told the Conservative party conference that they plan to eliminate fossil fuels from UK electricity generation by 2035.

Energy Voice <u>report</u> that Prime Minister Boris Johnson has hinted that the Acorn carbon capture, utilisation and storage (CCUS) project in Aberdeenshire could benefit from government investment. The BBC later <u>reported</u> that the Acorn Project had not been selected for government backing.

Reuters report that demand for coal and natural gas has exceeded pre-COVID-19 highs.

Drill or Drop? report on the June 2021 UK onshore oil production data.

The Oil and Gas Authority published its inaugural Emissions Monitoring Report.

Energy Voice <u>report</u> that Ineos is making what it claims to be Europe's largest investment in green hydrogen production.

The UK Government <u>announced</u> that it will require companies to disclose their climate related risks and opportunities.