

Overview of conventional onshore UK Oil and Gas – May 2022

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

East Midlands

IGas Energy PLC [published](#) their full year results for the year ended 31 December 2021.

Union Jack Oil PLC (UJO) [published](#) their final results for the year ended 31 December 2021. UJO [announced](#) that a loan to Egdon Resources PLC for £1,000,000 had been repaid in full as per the agreement. VOX Markets [reported](#) that Union Jack Oil had become an Associate Member of UK Onshore Oil and Gas.

Angus Energy PLC [announced](#) that they had acquired a 100% interest in the Saltfleetby project.

Egdon Resources PLC [announced](#) that the North Sea Transition Authority (NSTA), formerly the Oil and Gas Authority had approved the Field Development Plan for the Wressle oil field in North Lincolnshire.

South East

UK Oil & Gas PLC (UKOG) [announced](#) that the Environmental Agency had granted their Horse Hill oil field a full Production Permit. West Sussex Council planners [supported](#) UKOG's application for a two year extension at Broadford Bridge. Drill or Drop? [report](#) that West Sussex County Council's planning committee approved an extension until March 2024. UKOG [announced](#) that the NSTA had given formal consent for the recompletion of Horse Hill-2z into a water reinjection well.

UKOG [announced](#) that its subsidiary company UK Energy Storage Ltd has signed an agreement to lease two sites at Portland Port with the intent to develop an integrated Energy-Hub for hydrogen gas storage.

Angus Energy PLC [released](#) an update on Brockham, announcing that it had recommenced oil production and water reinjection.

Other news

Energy Voice [report](#) that Ineos has started a trial to transport hydrogen into the gas grid via a decommissioned pipeline in Scotland.

Drill or Drop? [review](#) the latest UK onshore oil data for February 2022.

Bloomberg [report](#) that the UK Energy Secretary Kwasi Kwarteng announced that the UK plans to allow some natural gas projects to be labelled as sustainable in its green investment rulebook due to be published later this year.

The Guardian [reports](#) on the UK Chancellor's £5bn windfall tax on energy companies.

Energy Live News [report](#) that the windfall tax on energy profits creates uncertainty on future investment.