

Overview of conventional onshore UK Oil and Gas – May 2021

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

East Midlands

Union Jack Oil plc <u>announced</u> that they had hired Gaffney, Cline & Associates to prepare the PEDL183 West Newton Competent Persons Report. Union Jack Oil <u>published</u> their Final Results for the year ended 31 December 2020.

The Environmental Agency has approved <u>new rules</u> for work at the West Newton-B site. Drill or Drop? <u>report</u> that Rathlin Energy (UK) Ltd are seeking to extend road closures around the West Newton-B site. Rathlin Energy <u>announced</u> that equipment had been mobilised to complete and test the West Newton B-1z well.

Egdon Resources <u>announced</u> that they had received all necessary consents for the commencement of the proppant squeeze operation at Wressle. Egdon Resources also <u>announced</u> that they had received consent from North Lincolnshire Council for the storage of crude oil at Wressle.

Angus Energy PLC <u>announced</u> that they had signed a loan with Mercuria Energy Trading Ltd for work on the Saltfleetby gas field.

South East

Alba Minerals <u>reported</u> that they had revised down the value of their investment in Horse Hill Developments Ltd.

UK Oil & Gas PLC <u>announced</u> the final instalment due under the sale and purchase agreement for Horse Hill surface production equipment.

Other news

Drill or Drop? report on UK onshore oil production as of January 2021.

The UN published a report on how methane emissions could be reduced by 45%.

The International Energy Agency published a <u>report</u> on how to achieve net zero by 2050, calling for no further investments in oil, gas and coal if targets are to be met.