

## Overview of conventional onshore UK Oil and Gas – May 2020

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

### East Midlands

Angus Energy PLC made an [announcement](#) on their progress at Saltfleetby.

IGas Energy plc [announced](#) that they would be temporarily be shutting in some sites during May and June, the employees affected will be furloughed. IGas announced that their annual general meeting would be held on 5 June 2020.

Rathlin Energy (UK) Ltd [reported](#) that construction has started on the access to the West Newton B site. Rathlin have [applied](#) to connect the West Newton B site to the electricity grid. Reabold Resources [announced](#) that they have increased their stake in West Newton to over 50%.

Union Jack Oil published their [annual accounts](#), declaring a loss of £1.692m for 2019, they plan to withdraw from three onshore UK licences due the falls in their value.

Egdon Resources plc [report](#) that North Lincolnshire Council has paid costs of £403,000 after losing an appeal for oil production at Wressle. The Environmental Agency [announced](#) that Egdon Resources has applied for a standard rules permit for the North Kelsey wellsite.

### South East

Angus Energy PLC made an [announcement](#) saying that they had withdrawn their current planning application to West Sussex Council for the Balcombe well and will submit one for a shorter test period, they also gave updates for Brockham and Lidsey where they are suspending production.

UK Oil & Gas PLC (UKOG), [announced](#) that Canaccord Genuity Group Inc, of Vancouver, Canada, now holds 5.4151% of voting rights attached to shares. Council officials have [supported](#) plans by UKOG for a drilling site at Dunsfold, Surrey, the planning decision has been [postponed](#) until June. UKOG [announced](#) that their lenders have converted £320,000 of a loan into UKOG shares. Isle of Wight Council published a [planning application](#) by UKOG for the proposed exploration site at Arreton. UKOG [announced](#) a reduction of £75,000 of their £5.5million loan note, this was followed by a [further reduction](#) of £75,000 at the end of the month.

### Other news

The energy minister, Kwasi Kwarteng sent a [letter](#) to Brockham Oil Watch saying that the government had no plans to extend the moratorium on fracking to other forms of well stimulation.

The Oil & Gas Authority launched a [consultation](#) on revised strategy to support the government's net zero policy. A [survey](#) shows limited awareness of "net zero" amongst the public.

A [report](#) in Energy Voice on a study by Boston Consulting Group highlighting concerns over oil companies ability to pay decommissioning bills.