

## Overview of conventional onshore UK Oil and Gas – March 2024

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

## East Midlands

Angus Energy plc <u>announced</u> the results of its General Meeting. Angus Energy <u>published</u> their Annual Report and accounts for the year ending 30 September 2023. Angus Energy <u>announced</u> the resignation of their Non-Executive Chairman Patrick Clanwilliam, he is replaced on an interim basis by Krzysztof Zielicki, currently a Non-Executive Director.

Drill or Drop? <u>reported</u> on a planning application for Wressle, including two new wells.

## South Fast

UK Oil & Gas plc (UKOG) <u>published</u> the results of their reconvened General Meeting. West Sussex County Council (WSCC) planners published a <u>report</u> recommending extending planning permission for the Broadford Bridge site owned by UKOG. UKOG <u>reported</u> that it had given its lenders over 206 million shares. Drill or Drop? <u>reported</u> that the WSCC planning committee refused to extend the planning permission for Broadford Bridge. UKOG <u>published</u> an update on the Loxley Gas project.

## Other news

Drill or Drop? reviewed the December 2023 UK onshore production data.

Drill or Drop? <u>reviewed</u> 2023 onshore production data, showing onshore oil production to be the lowest for more than 30 years.

The BBC reported that the oil and gas profits windfall tax has been extended to 2029.