

Overview of conventional onshore UK Oil and Gas – March 2023

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

East Midlands

Angus Energy plc <u>published</u> an update on the end of drilling the Saltfleetby sidetrack. Angus <u>announced</u> that the second compressor was commissioned and operating at Saltfleetby. Angus <u>published</u> their Annual Report and Accounts for the year ended 30 September 2022. Angus <u>published</u> an Operations Update and details of a £3 million bridge facility.

Europa Oil & Gas (Holdings) plc <u>announced</u> the retirement of Mr Simon Oddie as CEO and his replacement by Mr William Holland.

Egdon Resources plc <u>published</u> an Interim Period Trading Statement for the six month period ending 31 January 2023.

Union Jack Oil plc <u>announced</u> that net revenues in excess of \$14 million have been achieved from the Wressle field. Union Jack Oil <u>announced</u> an Interim Dividend.

South East

Egdon Resources plc announced the completion of the acquisition of Aurora Production (UK) Ltd.

Drill or Drop? <u>reported</u> on the campaign to overturn the decision to allow Angus Energy plc to test their well at Balcombe. Drill or Drop? <u>reported</u> that the local campaign group have served papers at the High Court seeking to overturn the planning permission.

Drill or Drop? <u>reported</u> that Surrey County council planners have recommended refusing IGas plc permission to produce grey hydrogen at Albury Park. Drill or Drop? <u>reported</u> that Surrey County Council had unanimously rejected the plans.

UK Oil & Gas plc (UKOG) <u>published</u> an update on the legal challenges to their Loxley project. UKOG <u>published</u> a Field Resource Report on their Horndean field in Hampshire. UKOG <u>announced</u> a farm-in deal with Pennpetro Energy plc for the acquisition of 3D seismic and the drilling of the next infill production well at Horse Hill.

Poole Harbour Commissioners <u>published</u> a press release about a leak at a pipeline operated by Perenco in Poole Harbour.

Other news

Drill or Drop? <u>reported</u> on the UK onshore oil production data for 2022.

The Intergovermental Panel on Climate Change published their 2023 report.

The BBC <u>reported</u> that emergency coal power plants were used for the first time in the UK during a cold snap.

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