

Overview of conventional onshore UK Oil and Gas – March 2021

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

East Midlands

Drill or Drop <u>report</u> on a cross-party letter from six East Yorkshire councils to the Local Government Secretary of State asking if West Newton A requires an environmental impact assessment (EIA).

Egdon Resources plc <u>announced</u> that they had submitted an application to Lincolnshire County Council for a side-track, testing and long term production at the Biscathorpe-2 wellsite.

Union Jack Oil plc <u>announced</u> that they had completed the acquisition of a further 15% economic interest in PEDL253 which contains the Biscathorpe project, Union Jack now holds a 45% interest in PEDL253. Union Jack Oil released a <u>statement</u> saying that it has brought a 2.5% cash generating royalty interest in the Claymore, Piper and Scapa fields in the North Sea. Union Jack Oil released an <u>update</u> on operations at West Newton.

AJ Lucas Group Ltd <u>announced</u> that their subsidiary Cuadrilla had entered into an agreement with Third Energy to appraise a conventional gas prospect that spans both companies' licences in Yorkshire.

South East

West Sussex County Council unanimously <u>rejected</u> Angus Energy application for planning permission for an extended well test at Balcombe. Angus Energy <u>published</u> their annual report for the year ended 20 September 2020. Angus Energy <u>reported</u> that HSBC had disposed of voting rights taking it below the disclosure threshold. The Environment Agency has started a <u>consultation</u> on changes to the environmental permit for water injection at its Brockham site, the consultation runs until 4 May 2021. Angus Energy released an <u>update</u> of the Saltfleetby finance facility.

The Environment Agency has started a <u>consultation</u> on changes to the environmental permit for the Horse Hill site in Surrey, the consultation runs until 21 April 2021. A climate activist's <u>challenge</u> to planning permission at Horse Hill is to go to the Court of Appeal.

UK Oil & Gas plc (UKOG) <u>announced</u> that their appeal against Surrey County Council's refusal of planning consent for the Loxley gas project will commence on 27 July 2021. UKOG <u>announced</u> an extension to the publication of their final results for the year ending 30 September 2020.

Other news

The UK oil and gas sector has <u>announced</u> a move to address a gap in investor expectations for climate related reporting. The Oil & Gas Authority (OGA) has <u>published</u> recommendations.

The Daily Telegraph (paywall) <u>report</u> that government ministers are considering a ban on new exploration licences in the North Sea.



The OGA <u>launched</u> its <u>Stewardship Expectation 11 – Net Zero</u> setting out how the oil and gas industry should reduce greenhouse gas emissions and support the delivery of the UK's net zero target.

The Department for Business, Energy and Industrial Strategy <u>announced</u> a new climate change compatibility checkpoint before future oil and gas rounds to ensure licences awarded are aligned with climate objectives.