

Overview of conventional onshore UK Oil and Gas – March 2020

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

East Midlands

The Environment Agency <u>published</u> an application to revise the rules for a well test at Rathlin Energy's West Newton "A" site. Rathlin Energy (UK) Ltd <u>provided notice</u> to the East Riding of Yorkshire Council regarding the start of activities at the West Newton B wellsite.

Drill or Drop? report on a legal challenge to the sale of Third Energy to a US company.

Union Jack Oil <u>announced</u> that they had acquired an extra 35% of the Keddington oilfield, bringing their stake to 55%.

An <u>update</u> from Egdon Resources says that the Wressle development is estimated to have a break-even oil price of \$17.62 per barrel. Egdon Resources <u>published</u> an update on their Biscathorpe-2 well, identifying a potential target for a sidetrack. Europa Oil & Gas plc released a <u>statement</u> discussing their corporate cost reductions and the Wressle development.

South East

Angus Energy's <u>annual report</u> and accounts were published as well as a <u>Competent Persons Report</u> on the Saltfleetby Gas Field. West Sussex County Council (WSCC) planners <u>refuse permission (starting on page 41)</u>, for an extended well test at Balcombe as it "would represent major development in the High Weald Area of Outstanding Natural Beauty". The planning committee meeting that was to decide on this has been postponed due to COVID-19.

<u>Campaigners</u> are seeking to overturn the High Court decision to refuse a judicial review of Surrey County Council's granting permission for 20 years of oil production at Horse Hill. UK Oil & Gas plc (UKOG) <u>announced</u> that they had successfully shut-off the source of formation water in their HH-2z well at Horse Hill. UKOG <u>announced</u> that they have consent from the Oil & Gas Authority for long term production at Horse Hill. UKOG <u>listed</u> a further 116 people to be covered by a High Court injunction against protests at its drilling sites. <u>Drill or Drop report</u> that campaigners are appealing against the injunction. UKOG <u>announced</u> that it had submitted a planning application for drilling and flow testing at Arreton on the Isle of Wight, however the council's decision will be <u>delayed</u> due to COVID-19. UKOG published <u>Final Results</u> for the year ended 30 September 2019.

Drill & Drop <u>report</u> that UKOG have withdrawn plans for an alternative access to their proposed Dunsfold site. WSCC planners <u>recommended</u> that planning permission for UKOG's Broadford Bridge site be extended for two years, with 15 conditions. The planning committee meeting that was to decide on this has been postponed due to COVID-19.



Other news

IGas Energy PLC <u>announced</u> that the publication of their final results would be delayed, at the request of the Financial Conduct Authority, to observe a moratorium on the publication of preliminary financial statements for at least two weeks. IGas provided an <u>update</u> on trading and the impact of COVID-19 on the company.

The Oil & Gas Authority (OGA) <u>published</u> a message to the industry about their response to the COVID-19 outbreak.

The Guardian <u>reports</u> that Barclays Bank has announced plans to shrink its carbon footprint to net zero by 2050