

## Overview of conventional onshore UK Oil and Gas – June 2024

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

## East Midlands

Union Jack Oil plc published the results of their AGM.

Reabold Resources plc <u>published</u> a gas export feasibility study and revised work programme for West Newton.

## South East

UK Oil & Gas plc (UKOG) <u>published</u> an update on their loan reduction with RiverFort Global Opportunities PCC Ltd and YA II PN Ltd. UKOG <u>published</u> an update on a further reduction of their loan. The Supreme Court <u>ruled</u> that Surrey County Council had acted unlawfully in approving long-term onshore oil production from Horse Hill, without requiring an assessment of the downstream emissions. Drill or Drop? <u>reported</u> on the key messages from the Supreme Court judgement.

Angus Energy plc <u>announced</u> that oil production had restarted at their Brockham oil field in Surrey. Angus Energy <u>announced</u> the appointment of Antoine Vayner as a non-executive director, representing their largest shareholder, the commodity trader, Kemexon Ltd. Angus Energy <u>published</u> their interim accounts for the six months ended 31 March 2024. Drill or Drop? <u>reported</u> that the legal challenge against testing Angus Energy's exploratory well at Balcombe in West Sussex will be heard in January 2025.

## Other news

Drill or Drop? reviewed the March 2024 UK onshore production data.

The International Energy Agency <u>published</u> their outlook for the oil market.

Watts Up With That? reported on an article in the Daily Telegraph on the cost Labour's net zero plans.

Watts Up With That? published their Climate Fact Check for June 2024.