

Overview of conventional onshore UK Oil and Gas – June 2023

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

East Midlands

Egdon Resources PLC <u>announced</u> that they were withdrawing the planning appeals in relation to the refusal of planning consent for exploratory drilling at North Kelsey.

IGas Energy PLC <u>announced</u> that Chris Hopkinson had been appointed Chief Executive Officer and Phillip Jackson appointed as Non-executive Chairman. IGas <u>reported</u> that its geothermal business GT Energy had been selected as the preferred contractor to deliver a geothermal heat solution to the Salisbury District Hospital NHS Trust. IGas <u>announced</u> the results of their AGM which included the decision to change the name of the company to Star Energy Group PLC, they also <u>published</u> a trading update.

Angus Energy PLC <u>reported</u> on pipe inspection and summer maintenance at Saltfleetby. Angus Energy <u>published</u> interim results for the six months ended 31 March and proposed bridge financing.

Union Jack Oil PLC <u>announced</u> that material landmark net revenues of over \$16,000,000 had been achieved from Wressle.

South East

Drill or Drop? <u>reported</u> on the High Court challenge to the government go-ahead for drilling at Dunsfold. UK Oil & Gas PLC (UKOG) <u>published</u> their unaudited results for the six-month period ended 31 March. UKOG <u>announced</u> that they had secured a £3 million funding facility to fund planned activities over the next year.

Drill or Drop? <u>reported</u> on day 1 of the Supreme Court hearing on the climate challenge regarding the environmental impacts of oil production at Horse Hill. Day 2 <u>report</u>.

Other news

Drill or Drop? reviewed the March 2023 UK onshore production data.

The Guardian <u>reported</u> that Shell has abandoned plans to cut oil production each year for the rest of the decade, in a shift in approach to target fossil fuels.

The Press & Journal <u>reported</u> on Prime Minister Rishi Sunak's comments on Labour's stance on North Sea oil and gas.

Drill or Drop? <u>reported</u> that the Labour Party's policy to end oil and gas exploration in the North Sea will also apply to onshore exploration.

Watts Up With That? <u>reported</u> on Siemens Energy's fall in stock value due to problems in their wind turbine division.

The Daily Telegraph <u>reported</u> (paywall) on concerns over the viability of offshore wind projects. Watts Up With That? <u>discussed</u> the article in detail.