

Overview of conventional onshore UK Oil and Gas – June 2022

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

East Midlands

Angus Energy PLC <u>announced</u> the completion of the acquisition of Saltfleetby Energy Ltd. Angus Energy <u>published</u> an update on the commissioning and drilling schedule at Saltfleetby.

Reabold Resources PLC and Union Jack Oil PLC released updates on the West Newton project.

South East

UK Oil & Gas PLC (UKOG) gave <u>notice</u> of its 2022 Annual General Meeting. Drill or Drop? <u>report</u> on UKOG's complaint to the local MP, Jeremy Hunt, about his comments that gas exploration at Dunsfold would cause "enormous damage and disruption". Drill or Drop? <u>report</u> that the government has refused costs to UKOG over its successful appeal over gas exploration at Dunsfold. The Business Secretary Kwasi Kwarteng <u>wrote</u> to UKOG welcoming their proposals for hydrogen ready storage in Portland, Dorset. Drill or Drop? <u>report</u> on protests at UKOG's AGM. UKOG <u>published</u> their interim results for the six months ending 31 March 2022.

Drill or Drop? <u>report</u> on the environmental impact of IGas Energy PLC producing grey hydrogen at Albury in Surrey. IGas <u>published</u> their 2022 AGM statement and trading update. IGas <u>confirmed</u> that Cuth McDowell, Interim Non-executive Chair, was stepping down from the board and that Chris Hopkinson, Non-executive Director would take over the role of Chair.

Other news

Energy Voice <u>report</u> the UK Chancellor Rishi Sunak has said that the government's windfall tax measures are likely to fall away if oil prices fall below \$70 per barrel.

City A.M. <u>report</u> that the North Sea Transition Authority (NSTA) has launched the UK's first carbon storage licensing round.

The Environmental Audit Committee <u>announced</u> that it is to look at the role geothermal technologies can play in the UK.