

## Overview of conventional onshore UK Oil and Gas – June 2020

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

## East Midlands

Angus Energy PLC <u>announced</u> that they had submitted an application to Lincolnshire County Council relating to a 750m extension of the pipeline at Saltfleetby to the National Grid Terminal. Angus <u>posted</u> a first half-year loss through to March.

IGas Energy PLC <u>released</u> their 2020 AGM statement. They later released an <u>update</u> on operations and measures being taken to reduce their cost base.

Union Jack Oil PLC <u>announced</u> that they have agreed to acquire a further 12.5% interest in PEDL180 and PEDL182 which includes Wressle. They later <u>announced</u> the acquisition of a further 3% of PEDL253 which contains the Biscathorpe field.

Union Jack Oil PLC published the conclusions of a Carbon Intensity Study on the West Newton project.

Drill or Drop? <u>report</u> on a legal challenge has been brought against the Oil & Gas Authority (OGA) over protecting the public from the cost of cleaning up oil and gas sites. They also <u>report</u> on a government ruling which may potentially allow gas fields in the Rydale district of North Yorkshire to operate until 2035.

## South East

Extinction Rebellion staged a <u>protest</u> at the Horse Hill wellsite owned by UK Oil & Gas PLC (UKOG). UKOG <u>announced</u> a further reduction in their loan with Riverfort Global Opportunities PCC Limited and YA II PN Ltd. UKOG <u>announced</u> that they planned to reperforate their HH-1 well at Horse Hill, had reduced operating costs and that they had repaid the remaining £1.75m of the loan with Riverfort Global Opportunities PCC Limited and YA II PN Ltd. UKOG <u>published</u> interim results for the six months up to 31 March 2020.

The Conservative MP for the Isle of Wight has <u>told</u> campaigners that he is against UKOG's proposal to drill for oil at Arreton on the Isle of Wight. Traffic planners have also <u>recommended</u> that the plans be rejected. Local campaigners have been <u>protesting</u> against the proposed well.

UKOG <u>announced</u> that the Environmental Agency had issued a permit to drill and test the proposed Loxley-1 appraisal well in Surrey. Surrey County Council <u>refused</u> consent for the project, see Drill or Drop? <u>report</u> for details on the meeting.

## Other news

Reuters report on the global problem of abandoned wells leaking methane.