

Overview of conventional onshore UK Oil and Gas – June 2019

This is a summary overview of developments in the conventional onshore UK Oil and Gas, it includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information are included.

East Midlands

Protestors hold a <u>lock-on protest</u> at Rathlin Energy's exploration site at West Newton, in <u>addition</u> there was a lorry protest. East Yorkshire council have <u>closed</u> the road to the West Newton site to "prevent danger to the public or damage to the road", initially for three weeks, this could be <u>extended</u> to 18 months. Reabold Resources <u>announced</u> that the West Newton field is potentially the largest UK onshore gas field and potentially the largest hydrocarbon discovery onshore UK since 1973, subject to further testing. The rig has been <u>demobilised</u> from the site.

IGas <u>announced</u> that it had received final planning approvals for a waterflood project at its Scampton field.

Angus Energy <u>announced</u> the completion of a farm-in agreement with Wingas Storage (UK) Ltd for a 51% interest in the Saltfleetby gas field in Lincolnshire.

Lincolnshire Council officials <u>recommended</u> the approval of condition changes at Egdon Resources North Kelsey site.

South East

There are <u>calls</u> to put UK Oil & Gas plc ((UKOG) application to drill near Dunsfold in Surrey on hold due to inconsistencies in the information. Extinction Rebellion is <u>urging</u> residents to protest against the proposed wells. UKOG has <u>clarified</u> it's arguments to support the application. UKOG later <u>confirmed</u> that they will submit a second planning application for the proposed exploration site at Dunsfold.

A <u>paper</u> submitted to Seismological Research Letters finds no clear links between recent earth tremors in Surrey and drilling activity.

UKOG <u>announced</u> that total production from the Horse Hill well has passed 50,000 barrels. Their half-year <u>report</u> gives details of their plans for Horse Hill and their <u>other operations</u> in the South East.

Doriemus Plc <u>announced</u> the resignation of David Lenigas as Chairman of the Company and his replacement by Keith Coughlan.

Angus Energy <u>released</u> their half year results. Following disappointing results from testing the BR-X4Z sidetrack it is reported that <u>Angus</u> are considering <u>selling</u> their Brockham licences.

Other news

MSPs <u>call</u> on the Scottish Parliament to end investment in fossil fuels.

A <u>report</u> by the European Academies' Science Advisory Council (EASAC) claim that almost 30,000 premature deaths in the UK could be prevented by moving to a "zero carbon economy".



Chancellor Phillip Hammond <u>claimed</u> that the bill for proposed legislation to enable the UK to reach "net zero" greenhouse gas emissions will be over £1 trillion. This is <u>contested</u> by politicians and campaigners.

Prime Minister Teresa May <u>announced</u> plans to reduce greenhouse gas emissions to almost zero by 2050. This was <u>welcomed</u> by Rachel Reeves MP Labour), Chair of the Business, Energy and Industrial Strategy (BEIS) Committee.

The opposition climate change minister, Danielle Rowley has <u>demanded</u> a ban on fracking.

Union Jack Oil <u>reported</u> that it had raised £2.25m by an oversubscribed share placing, the proceeds will be used for the planned extended well test at West Newton and to provide additional working capital.

Solo Oil plc released their full-year results for 2018.

A recent <u>paper</u> in Nature (Zarkova, Shepherd, Zharkov & Popova), suggests that long term oscillations in the solar background magnetic field indicate that solar activity is heading into a Modern grand minimum over the next three decades. This would be similar to the Maunder minimum (1645-1715), which is associated with a period of climatic cooling.