

## Overview of conventional onshore UK Oil and Gas – July 2022

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

## East Midlands

Egdon Resources PLC reported changes to its shareholders.

Angus Energy PLC <u>announced</u> that they had raised £2,000,000 through the direct subscription of 182,000,000 ordinary shares. Angus Energy <u>published</u> a progress update on Saltfleetby. Angus Energy <u>announced</u> that they had appointed Paul Forrest as a non-executive director. A further progress update on Saltfleetby was <u>published</u>.

Union Jack Oil PLC <u>announced</u> that \$8,000,000 in revenues had been generated to Union Jack since the recommencement of production from Wressle in August 2021. Union Jack <u>announced</u> that they had an alliance with Research Tree to provide access to investment research and that they had <u>appointed</u> Shore Capital as Joint Broker.

## South East

Europa Oil & Gas (Holdings) PLC <u>announced</u> that their registered office address had changed to 30 Newman Street, London W1T 1PT.

Drill or Drop? <u>report</u> that UK Oil & Gas PLC (UKOG) have accused a councillor of corporate deformation over a statement made to a local newspaper. UKOG <u>published</u> an operational update which mentions that they plan to farmout the Loxley gas appraisal. UKOG <u>announced</u> that they had successfully raised £1,250,000 by a placing of ordinary shares.

## Other news

The 1922 Business, Energy and Industrial Strategy Backbench Committee <u>published</u> a report on deep geothermal and mine water as sources of low carbon heating.

Bloomberg <u>reported</u> that the European Union parliament voted to allow natural gas and nuclear energy to be labelled as green investments.

Drill or Drop? <u>reported</u> that Greg Clark has replaced Michael Grove as Secretary of State for levelling up, housing and communities, who has the power to rule on planning applications and appeals.

New Scientist reported on a High Court ruling that the UK government's Net Zero Strategy was unlawful.

Drill or Drop? <u>reported</u> on the latest UK onshore oil production data from April 2022.