

Overview of conventional onshore UK Oil and Gas – July 2020

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

East Midlands

IGas [declared](#) a pre-tax loss of £59.1m for 2019 in their group annual results. IGas [announced](#) that they are issuing 750,000 shares to the AIM market to satisfy a salary sacrifice scheme. IGas [announced](#) that they are reviewing capital spending plans in light of the increase in oil price.

Drill or Drop? [report](#) that Egdon Resources are applying to extend their planning consent for exploration at North Kelsey in Lincolnshire.

The Chairman of [Rathlin Energy](#), David Montagu-Smith has stepped down from the Board. [Campaigners](#) have set up a camp to monitor operations at West Newton.

The government has [approved](#) Third Energy's plans to continue extracting gas in the Vale of Pickering. Drill or Drop? [report](#) that North Yorkshire Council have also approved the plan. Reports on the legal challenge to the Oil & Gas Authority (OGA) on the takeover of Third Energy by York Energy, [day 1](#), [day 2](#).

Angus Energy [announced](#) that they have entered an agreement with National Grid to construct National Grid Facilities at Threddlethorpe. Angus Energy [announced](#) the repayment of £58,333 of their loan with Riverfort.

South East

Drill or Drop? [report](#) that Extinction Rebellion staged a protest at the Horse Hill wellsite owned by UK Oil & Gas PLC (UKOG). West Sussex County Council [agreed](#) to extend the planning permission for UKOG's Broadford Bridge site. A campaigner is to [challenge](#) the decision by Surrey County Council to approve UKOG's plans to drill more wells and extend production at Horse Hill.

Arreton Parish Council has [objected](#) to UKOG's plans to drill two exploration wells in the Isle of Wight. The [local MP](#) has also raised objections to the plans. The [Isle of Wight Green Party](#) is to host a call with experienced anti-fracking and drilling campaigners from Lancashire.

Union Jack Oil Director, Joseph O'Farrell, is [reported](#) to have purchased 11,100,000 ordinary shares in Union Jack Oil. Union Jack [announced](#) that the OGA had approved the acquisition of a further 3% interest in PEDL253 (Biscathorpe) from Montrose Industries Ltd.

Europa Oil & Gas [announced](#) that their Finance Director, Mr Phil Greenhalgh is to retire on 14 October 2020, they also announced changes to their Cost Management Programme.

Other news

MetalNRG [announced](#) that they are looking to acquire a portfolio of onshore, conventional Oil & Gas assets in the UK.

[Scottish Labour](#) are to bring forward a bill to ban fracking in Scotland.