

Overview of conventional onshore UK Oil and Gas – January 2024

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

East Midlands

Union Jack Oil plc <u>published</u> a Competent Person's Report for the Wressle field and Broughton North Prospect. Union Jack Oil <u>published</u> details about their strategic expansion into the United States.

Angus Energy plc <u>published</u> a Production and Operations Update for the fourth quarter of 2023.

Drill or Drop? <u>reported</u> that Reabold Resources had fought off a challenge by a group of shareholders. Drill or Drop? <u>reported</u> that Reabold Resources were to receive £4.4 million from Shell as the final payment from their sale of Corallian Energy.

Europa Oil & Gas Holdings plc was reported to be expecting a reduction in free cash flow.

The Environmental Agency <u>announced</u> changes to the Wressle site's environmental permit.

South East

Drill or Drop? <u>reported</u> that the appeal court had rejected the appeal by campaigners to reverse planning permission for drilling by UK Oil & Gas plc (UKOG) at Dunsfold.

Other news

Drill or Drop? <u>reviewed</u> onshore oil and gas wells in the UK. The ninth consecutive year of single figure well drilling onshore in the UK.

Drill or Drop? reviewed the October 2023 UK onshore production data.