

Overview of conventional onshore UK Oil and Gas – January 2023

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

East Midlands

Drill or Drop? <u>reported</u> on IGas Energy plc plans for a new oil production site near Glentworth in Lincolnshire. IGas <u>announced</u> the appointment of Doug Fleming as an Independent Non-executive Director.

Angus Energy plc <u>reported</u> an update on Saltfleetby including the quarterly flow rates. A drilling programme update <u>announced</u> an extension to the expected drilling programme at Saltfleetby due to drilling issues.

Egdon Resources plc published an AGM Business Update and also their AGM presentation.

South East

UK Oil & Gas plc <u>reported</u> that they had met with the UK energy Minister Rt. Hon. Graham Stuart to discuss the energy storage hub project at Portland Port in Dorset.

Other news

Drill or Drop? reported on the UK onshore oil data for October.

Reuters <u>reported</u> that Britain's opposition leader Kier Starmer speaking at the World Economic Forum at Davos said that there would be no investment in new oil and gas fields in Britain under a Labour government.

Euractive <u>reported</u> that the German grid regulator and ministry of economy and climate action aim to construct up to 21 GW of additional gas power plants to guarantee a stable and reliable grid.

MercoPress <u>reported</u> that the increase in natural gas price had helped triple the hydrocarbon tax revenue for Norway.