

## Overview of conventional onshore UK Oil and Gas – January 2021

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

## East Midlands

IGas Energy plc released a <u>Business Update</u>. Drill or Drop? <u>report</u> that IGas have applied to extend planning permission for their Rempstone A and B sites in Nottinghamshire. A <u>report</u> on IGas says brokers are positive about the stock.

Drill or Drop? article on the plugging and decommissioning of Third Energy's Ryedale wells.

Egdon Resources <u>published</u> their preliminary results for the year ended 31 July 2020. Egdon <u>reported</u> that a workover rig was mobilised to the Wressle site.

Union Jack Oil plc <u>announced</u> that they had agreed to acquire a further 15% interest in Biscathorpe. Union Jack <u>released</u> a Technical Update on West Newton.

Europa Oil & Gas (Holdings) plc <u>announced</u> that they had entered into a £225,000 unsecured loan facility with William Ahlefeldt, a Non-Executive Director of the Company.

Rathlin Energy (UK) Ltd <u>announced</u> that they had received a Screening Opinion from the East Riding of Yorkshire Council in response to their proposed plans to extend operations at the West Newton A site. The planning application documents can be seen <u>here</u>. Reabold Resources Plc <u>announced</u> that they had raised £7.5m through new ordinary shares, this will be used in part for additional appraisal and development activity at West Newton.

Angus Energy PLC <u>announced</u> that they had appointed lawyers to draft loan facility and security agreements for their Saltfleetby field. Angus <u>announced</u> that they had raised £1.5m by placing 150 million ordinary shares.

## South East

Drill or Drop? <u>report</u> that the Crown Prosecution Service has dropped charges against two demonstrators at UK Oil & Gas's (UKOG) Horse Hill site. UKOG released an <u>update</u> on the Horse Hill oil field, including their plans for water injection and infill drilling plans.

Drill or Drop? <u>report</u> that IGas has appealed against the refusal of planning consent by South Downs National Park Authority for their site at Avington.

## Other news

Reuters report on the reduction in size of BP's exploration team.

Reuters <u>report</u> that Ofgem, the UK energy market regulator has recommended an independent body be set up to help lead the way to the government's goal of net zero emissions by 2050.