

Overview of conventional onshore UK Oil and Gas – January 2020

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

East Midlands

Report from <u>Drill or Drop?</u> on Third Energy's accounts to December 2018. <u>Report</u> from Drill or Drop? on the North Yorkshire County Council meeting to discuss the extension of Third Energy's Kirby Misperton, Marishes, Malton and Pickering wellsites, councillors supported the extension.

Angus Energy announced that it had taken a 51% stake in the Saltfleetby gas field in Lincolnshire.

South East

IGas Energy Enterprise Ltd have submitted a request to the Environmental Agency for a <u>radioactive</u> <u>substances activity permit</u> for their Singleton wellsite. The intention is to <u>reinject</u> water from other oil and gas sites in the Weald.

UK Oil & Gas (UKOG) <u>announced</u> that they had issued 331,125,828 shares in the latest stage of their deal to obtain Magellan Petroleum share of the Horse Hill licence. UKOG submitted a <u>request</u> to West Sussex County Council to extend planning permission for their Broadford Bridge site for the third time. UKOG <u>will tell lorries</u> delivering to Horse Hill to not cross the central white line as they pull into the entrance of the site; campaign groups <u>claim</u> that this will be "unworkable". UKOG <u>announced</u> that the have converted £250,000 of an investment loan to shares. <u>Update</u> from UKOG on Horse Hill and PEDL234 Loxley.

Report from Drill or Drop? on Egdon Resources accounts to the end of July 2019.

Angus Energy <u>report</u> that a loan to former director, Jonathan Tidswell has now been repaid. Angus Energy <u>announced</u> that it will seek a five year extension to its oil production licence at Brockham and would apply to reinject produced water at the site.

South Western Energy Limited (SWEL) have <u>submitted</u> a proposal to drill a well near Puddletown in Dorset, the proposal has led to local <u>objections</u>.

Other news

The amount of electricity generated by low carbon sources stalled in 2019, report from CarbonBrief.

The CEO of investment management company BlackRock <u>discussed</u> their focus on climate change in his annual letter.

<u>Poll</u> suggests that the public are not aware of the changes that will be needed to cut the UK's greenhouse gas emissions to net zero by 2050.

A <u>survey</u> by the Electrical Contractors' Association (ECA) suggests that almost half of local authorities do not know their own carbon footprint and 47% of councils do not have plans in place to reduce carbon emissions.