

Overview of conventional onshore UK Oil and Gas - February 2023

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

East Midlands

Egdon Resources plc <u>announced</u> that they had entered into a Farmout Option Agreement with York Energy (UK) Holdings Limited relating to onshore Production Licence PL081 in North Yorkshire.

Union Jack Oil plc <u>announced</u> that net revenues of \$13,000,000 had been achieved from the Wressle hydrocarbon development.

Angus Energy plc <u>published</u> a drilling and operations update for Saltfleetby.

IGas Energy plc published a trading and reserves update.

South East

UK Oil & Gas plc (UKOG) <u>announced</u> that the North Sea Transition Authority (NSTA) had granted a modification to the work programme for the Loxley-1 appraisal well. UKOG <u>announced</u> that SGN (southern England's gas distribution network operator) had confirmed that they could accept all potential gas production from Loxley. UKOG <u>published</u> the results of a Competent Person's Report on their Loxley gas discovery. Drill or Drop? <u>reported</u> that a campaign group and Waverley Borough Council are seeking to challenge planning consent for drilling and testing at Loxley. UKOG <u>published</u> an update on water reinjection at Horse Hill.

Drill or Drop? <u>reported</u> that the Office for Environmental Protection has applied to intervene in the challenge against Surrey County Council over planning permission for new wells and production at Horse Hill.

Angus Energy plc <u>announced</u> that their appeal against the decision by West Sussex County Council to refuse permission for an extended well test at Balcombe has been upheld.

Other news

The Guardian <u>reported</u> on the cabinet re-shuffle with Grant Shapps becoming Secretary of State for the new Department of Energy Security and Net Zero. Drill or Drop? also <u>reported</u> on the formation of the new department.

Drill or Drop? reported on the UK onshore oil data for November 2022.

Morning Star reported that the NatWest Group has pledged to reduce lending to oil and gas firms.

The Daily Telegraph <u>reported</u> (paywall) that Greta Thunberg had been taking part in a five day protest blocking the entrance to Norway's energy ministry to protest against wind turbines. The story was also <u>covered</u> by Watts Up With That?