

Overview of conventional onshore UK Oil and Gas - February 2022

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

East Midlands

IGas Energy plc <u>announced</u> the appointment of a new Non-executive Director. IGas <u>announced</u> that they had agreed a Heads of Terms with Cornish Lithium to evaluate geothermal sites in South West England.

Union Jack Oil PLC <u>announced</u> US \$3,000,000 in Net Revenues from Wressle. Union Jack made an <u>announcement</u> on proposed future distributions to shareholders.

South East

Drill or Drop? <u>report</u> that UK Oil & Gas PLC (UKOG) have been ordered by the South Downs National Park Authority to replant trees at the Markwells Wood site.

Angus Energy PLC <u>announced</u> its intention to raise approximately £1,400,000 by a placing of new Ordinary Shares. Angus have <u>appealed</u> against West Sussex County Councils refusal of planning permission for an extended well test at Balcombe.

Other news

Drill or Drop? report on the closure of UK onshore oil and gas company Hutton Energy UK Ltd.

Drill or Drop? report that 15 onshore oil and gas schemes await planning decisions.

Drill or Drop? report on the latest UK onshore oil production figures for October 2021.

British Prime Minister Boris Johnson <u>said</u> that oil and gas companies should be encouraged to "go for more gas".