

Overview of conventional onshore UK Oil and Gas – February 2021

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

East Midlands

Egdon Resources plc <u>announced</u> that they had successfully re-completed and re-perforated the Wressle well and were testing the well.

IGas Energy plc <u>announced</u> that they had changed their registered office to the Welton Gathering Centre at Lincoln. IGas <u>published</u> a trading and reserves update for the year ended 31 December 2020.

Europa Oil & Gas (Holdings) plc <u>announced</u> that they had raised £1.5 million in a share placing and had granted a broker option to raise up to £500,000 more.

Drill or Drop? <u>report</u> that councillors have asked the East Riding of Yorkshire Council (ERYC) to revoke the decision on the environmental impact assessment for Rathlin Energy's West Newton-A site, follow up to this story <u>here</u>. Drill or Drop? <u>report</u> that ERYC have declared a climate emergency.

Third Energy <u>announced</u> that they are planning to plug and abandon their Malton-1 well in Yorkshire in March using alloy barrier technology from <u>isol8</u>.

Union Jack Oil plc announced proposed changes to their articles of association and share consolidation.

South East

Angus Energy plc <u>announced</u> that it had agreed the conditional grant of 26 million share options to directors and other staff. Angus <u>reported</u> that they had received approval from West Sussex County Council's Planning Officer for a one year extended well test at Balcombe. They also <u>announced</u> that they have received a conditional mandate letter for some of the Saltfleetby equipment finance. Angus <u>released</u> an update and <u>presentation</u> on the reprocessing of the Lidsey seismic data. Angus also <u>published</u> a shareholder update presentation. The Argus <u>published</u> a letter from a Balcombe resident about the proposed well test.

UK Oil & Gas plc (UKOG) <u>announced</u> that they would request the High Court to modify the injunction restricting protests at Horse Hill. Drill or Drop? <u>reported</u> on the approval of the changes by the High Court. UKOG <u>announced</u> that they had lodged an appeal with the Planning Inspectorate against Surrey County Council's decision to refuse planning permission for the Loxley gas appraisal project. UKOG <u>announced</u> that they had completed the second instalment due for the Horse Hill surface production equipment. Over 3000 people have <u>objected</u> to UKOG's planning application at Arreton on the Isle of Wight.

Other news

The Institution of Mechanical Engineers published a <u>summary</u> and <u>report</u> on Public Perceptions: Greenhouse Gas Emissions.