

# Overview of conventional onshore UK Oil and Gas – February 2020

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

## East Midlands

Rathlin Energy <u>reported</u> on the progress of the extended well test at their West Newton A-2 well. Union Jack Oil <u>announced</u> plans to restart an extended well test at the West Newton-A site and the proposed start of the West Newton B well.

Drill or Drop? report on a legal challenge to the sale of Third Energy to a US company.

#### South East

<u>Report</u> that UK Oil & Gas (UKOG) plans for drilling at Dunsfold will be heard on 25 March 2020. The <u>High</u> <u>Court</u> ruled that planning approval for further wells at Horse Hill did not need to take into account the effects of burning the produced oil. UKOG <u>announced</u> that their investors Riverfort Global Opportunities PCC Ltd and YA II PN Ltd are converting £150,000 of their loan into UKOG shares This was later followed by a second <u>announcement</u> of a further conversion. UKOG <u>announced</u> that operations to shut off formation water ingress into their Horse Hill-2z well have started.

The decision on Angus Energy's <u>planning application</u> for an extended well test at Balcombe has been delayed to 24 March. Balcombe Parish Council and local protestors are <u>objecting</u> to the proposed test. Angus Energy <u>announced</u> that their investors Riverfort Global Opportunities PCC Ltd and YA II PN Ltd are converting £100,000 of their loan into Angus shares.

IGas <u>released</u> unaudited results for the year to 31 December 2019, comment from <u>ShareCast</u>. IGas publish a <u>competent person's report</u> on their reserves.

<u>Drill or Drop?</u> report that the Environmental Agency has objected to South Western energy Ltd plans to drill at Puddletown in Dorset, due to insufficient information about risks to water supplies.

# Northern Ireland

Terrain Energy Ltd are to relinquish <u>Petroleum Licence PL1/10</u> in the Lough Neagh basin. A single well, Woodburn-1 was drilled in May 2016, the well was plugged and abandoned when the targets were found to be water wet. This was the only current petroleum licence in Northern Ireland.



## Other news

The Australian mining group A J Lucas <u>announced</u> that they have increased their stake in Cuadrilla Resources to 93%, up from 47.6%.

The <u>Guardian</u> reports that the Royal Bank of Scotland will stop lending to energy companies that fail to align with the Paris climate agreement goals by 2021.

Report in the <u>Ferret</u> that Ineos are urging the Scottish Government to recommend in favour of an application to extract coal bed methane near Falkirk. Officials at the Scottish Government's planning and environmental appeals division are <u>reported</u> to think that the inquiry should be reopened.